REGISTERED COMPANY NUMBER: 07803945 (England and Wales)
REGISTERED CHARITY NUMBER: 1171380

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

WALTHAM FOREST NOOR UL ISLAM

Jayson & Co Chartered Certified
Accountants & Registered Auditors
4 Blenheim Avenue
Gant Hill
Essex
IG2 6JG

WALTHAM FOREST NOOR UL ISLAM
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

WALTHAM FOREST NOOR UL ISLAM
REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 December 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102- effective 1 January 2019).

Waltham Forest Noor Ul Islam (Noor Ul Islam) was previously registered as a Charity under registration number 1017780. Following the formation of the Waltham Forest Noor Ul Islam Company, the new company was registered as a charity (registration 1171380). The organisation is also registered in England and Wales under Company number 07803945.

Throughout the history of Noor Ul Islam, various services and activities have been run and held in order to meet our objectives and support the local community. Directors (Trustees) give due regard to the Charity Commission guidance on 'Public Benefit'.

Through the promotion of good quality education and supporting the advancement of Islam, we have been able to demonstrate how Muslims improve the lives of those in the UK. Interfaith events and co-operation with the local authority, police and other public bodies have resulted in improvements in the quality of lives for those living close by and those further afield.

The Organisation decides on which services to provide based on its knowledge and experience of working in the community, by evaluating past services and by consulting with users and other stakeholders.

OBJECTIVES ANDACTIVITIES

Objectives and Aims

The promotion of good quality education continues to be the main aim and objective of the Noor Ul Islam.

Following donations that it received, Noor Ul Islam continues to provide an increasing number of services. By offering good education, it is felt that this helps the community to be more employable and therefore contributes to the reducing local poverty.

The Organisation also aims to promote a united community. Following local incidents and worldwide events, Noor Ul Islam Its condemnation of hate crimes and has in place specific checks to ensure external speakers at Noor Ul Islam are properly vetted.

The following are some of the activities/services provided by Noor Ul Islam:

- Full Time Aalimiyyah class – Graduating female Scholars in Islamic Theology
- Advisory and information service
- Health promotion and advice
- Tea clubs- 'Chai and Chat' sessions
- Regular clothes collection
- Youth get-togethers via the Youth Program such as 'Fajr Knights'
- School visits to the Mosque
- Life Saving first aid session
- Macmillan Coffee Mornings
- Full time Islamic Primary School
- Full time Pre School
- Quran classes for women
- Regular talks and conferences
- Regular prayers in congregation including arranging for guest Imams for Jummuah prayers
- Zakaat collection and distribution service

Significant Activities

NOOR UL ISLAM PROJECTS:

Below is a list of some of the project and departments run at Noor Ul Islam.

(1) Aalimiyyah Department

Noor Ul Islam Aalimiyyah department runs classes aimed at teaching Muslim women 'Islamic Theology'. This is a five-year course and is one of the few available in the area where courses, at this level, are taught.

(2) Funeral services

Noor Ul Islam had to temporarily stop providing funeral service facilities. However, we continue to work with other funeral directors and Mosques thus facilitating our congregation to make use thereof, if needed.

(3) Madrassa

The Inspire Madrassa, which is also part of Noor Ul Islam, holds after-school classes where Quran and Islamic studies are taught. There are two Madrassa sessions held at Noor Ul Islam. The weekday Madrassa runs from Monday to Friday from 4:40pm to 6:40pm. The Saturday Madrassa session runs from 10.00 am to 12:30pm. Madrassa also runs a 'Hifdh' class *(Quran memorisation)* from Monday to Friday from 4:30pm to 7.00pm.

(4) Mosque

This is where the five daily regular prayers, including the main Friday congregational prayer and the prayers for Eid Ul Fitr and Eid Ul Adha take place. During the construction of the new building, prayers are being held in temporary facilities. Sermons and talks given are in English to ensure that this is understood by everyone.

(5) Pre-School

The Noor Ul Islam Pre-School continues to provide a bright and healthy environment for the young children aged three to five years old.

(6) Primary School

Noor Ul Islam Primary School keeps on providing good quality education to boys and girls aged 4 to 11.

Project Rebuild

Since 2014, Noor Ul Islam has embarked on the construction of a new complex that will house more services and provide state of the arts facilities. This new building with its state-of-the-art facilities will house more services all
'Under one roof' and this will enable the Organisation to meet its objectives in improving the quality of service provided to the local Community.

The construction is supervised by the Project Manager, Kempton Smith Limited, who holds weekly meetings with the supply chain partners including the Architect, main Contractor, M & E Consultant and other Subcontractors.

The Project Manager regularly meets with the Chairman to brief him about the progress of work and provides feedback and advice whenever requested.

The public are also kept informed of the work progress via announcements in the Mosque and both the website and social media pages of Noor Ul Islam.

Public Benefit

Noor Ul Islam provides welfare, social and educational services to the local community. It works with other forward-thinking organisation in order to provide better services for the community to benefit from.

Strategy
Short Term

The Directors *(Trustees)* ensure that Noor Ul Islam continues to serve the local community whilst providing the same sustainable high-level standard of services.

Long Term

The new building and the facilities to be provided therein, will undoubtedly contribute to bringing people, of all faiths, of the community together.

Volunteers

After going through a thorough checking process, successful volunteers are inducted into the Organisation. It is worth noting that the Organisation has been constantly transformed through the work of its volunteers. Areas of help by volunteers include stewards at events such as the Summer Fete, Charity Dinner and help with fundraising and supporting staff and Trustees during the regular prayers.

Achievements and performance during the year:

Some of the activities and events held by Noor Ul Islam in 2024 are listed below.
These events have enabled the Organisation to achieve its various objectives, including the continued enhancing of the name of Noor Ul Islam both locally and nationally, the providing of education for children, the promoting of Islam including the strengthening ties within the community and developing interfaith relations.

(1) Clothes Collections

In association with 'Islamic Relief', Noor Ul Islam organises clothes collections throughout the year. These donated items are then sold at the various charity shops of 'Islamic Relief' and the proceeds therefrom earmarked for those in need.

(2) Dinner event

Noor Ul Islam held its annual Charity Dinner in January 2024. The main objective of this event was to show to the public the various achievements of the Charity and also provide an ideal opportunity for fund raising earmarked towards the construction of the new building.

(3) Health

In association with a local Medical Practice, sessions were organised whereby blood tests, flu Jabs and health advice were made available.

(4) Food sale day

This event was organised in order to raise funds for our emergency appeals. All receipts arising from the sale of food were then donated to the poor and needy.

(5) Tea Club

Noor Ul Islam continued to hold fortnightly tea clubs for brothers over 60. These sessions are designed to provide a platform to brothers to share their thoughts and life experiences.

(6) Summer Fete

The annual Summer Fete weekend took place in July 2024 at the George Monoux College grounds in Walthamstow.
This event served as a place where friends and family got together. The Summer Fete was organised to provide entertainment for both the young generation, such as rides for young children, while food stalls, garment stalls and perfume stalls were set up for adults to visit.

(7) Talks

In association with Macmillan Cancer Support, a coffee morning for women was held in October.

Fundraising Activities

Approach to Fundraising

Donors to Noor Ul Islam can be assured that Noor Ul Islam complies with the regulatory standards for fundraising. As well as being a registered Charity, we are also registered with the Fundraising Regulator and, as such, are committed to the Fundraising Promise and the Code of Fundraising Practice.

In order to run Noor Ul Islam, we rely heavily on donations. Primary School and Madrassa are self-financed by way of school/sessions fees and any surpluses arising from these departments are earmarked for the improvement of the services provided.

The Pre-school receives funding from the local authority.

Project Rebuild *(the project to build new premises)* is wholly financed through fundraising and donations.

By registering with the Fundraising Regulator, we comply with all the relevant standards set out in them Code of Fundraising Practice.

We do not use third-party groups for fundraising as this is all done in-house.
We have safeguards in place where volunteers help us to protect our supporters and the reputation of our charity.

Our complaints policy explains how an individual can complain. We received no complaints related to fundraising in 2024.

In line with the 'Complaints Policy', any fundraising complaints will be responded to within 21 days. Any serious complaints are then escalated to the Trustees who will attend to these. We report to the Fundraising Regulator on the totality of our complaints when requested.

Commercial participators/Professional fundraisers

At Noor Ul Islam, no professional fundraisers are used. Where working staff are involved in fundraising events, through their paid roles, this is made clear to supporters.

Protecting the Public

Well established procedures and policies to protect vulnerable people are in place. Fundraisers (staff and volunteers) are familiar with the Code of Conduct, and they ensure that the Code is abided by at all times.

The Organisation approaches regular Worshippers, Users and Parents/Carers of pupils to support the fundraising efforts. An email list has also been compiled, and, whenever emails are sent to the people on this list (using Mail Chimp), each person is given the option to unsubscribe. In 2018, with the advent of GDPR, individuals must explicitly agree to join our mailing list.

Announcements are also made to the congregation as to what to expect from local fundraisers.

Individual volunteer fundraisers are vetted and references obtained. If a person is accepted as a volunteer, a photographic ID card is issued to the newly appointed volunteer to enable him/her to fundraise for a fixed period. An official Noor Ul Islam receipt book, which has been properly recorded, is also provided so that the donor has a proper receipt for his/her donations. At the end of that period, the receipt books are returned together with donations collected thus enabling the reconciliation of donated amounts. Volunteers are briefed about the policies and procedures of the organisation are, and it is pointed out to them to ensure that no one should feel pressured into giving money.

Volunteers and staff are told that it is not acceptable to have an unreasonable intrusion on a person's privacy or to use unreasonably persistent methods to receive a donation. Any undue pressure on a person to give a donation (of money or other property) is not permitted.

Financial Review
<u>Financial Position</u>

The Financial Statements that follow relates to Noor Ul Islam for the year to 31st December 2024. Once these financial statements are approved and signed, these financial statements will then be filed with both the Charity Commission and Companies House.
The financial statements will also be made available on the website of Noor Ul Islam and will be displayed prominently at the Head Office. Hard copies may also be obtained upon written requests.

Reserve Policy

The Trustees monitor the reserves of the Charity on a regular basis. The Charity aims to maintain three months of overheads as the reserves. This amounts to £500,000. At the year end, the charity had £1,185,615 in general reserves excluding restricted funds.

As at 31 December 2024, interest-free loans, provided by the community, amount to £4.67m. These loans, which are made for specific time periods, are repayable over a period of time and do not affect the liquidity of the Charity.

Financial Review
The Financial Statements are set out on the following pages. The Financial Statements have been prepared in accordance with the Charities SORPS *(FRS 102)* "Accounting and Reporting by charities: 'Statement of Recommended Practice' applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The total funding received in the period amounted to £2,582,872. The total resources expended were £2,010,355. The total funds carried forward as at 31st December 2024 were £7,772,009. of which £6,586,394. were restricted and £1,185,615. were unrestricted.

Future Plans

The main aim of Noor Ul Islam is to complete the construction of the new building. This building is designed to provide 'a one-stop location' where facilities, to meet the needs of the whole community, will be made both available and accessible.

However, with rising costs and the difficult economic conditions that continue to prevail and are expected to last for some more time, there have been unavoidable delays in the completion date. The situation is continuously monitored and the plan of action, relating to the completion of the new building, is continuously being reassessed and reviewed accordingly by the professionals involved in the construction of the building, and the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Charity is a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees, who are responsible for the management and administration of the Charity, are listed on page 10 of this report. The Board of Trustees include four Office Bearers: Chairman, Assistant Chairman, Secretary and Treasurer.

Trustees are nominated and appointed by the Board of Trustees. To be eligible for trusteeship, the Board of Trustees will look for those people with a wide range of experience in their own fields and who are dedicated and regularly attend events and functions organised by the Organisation. Trustees are valuable assets for the Charity because they bring a wealth of experience and knowledge of community and charity work. They also act as watchdogs over the activities of the Charity and provide constructive advice.

Any individual nominated to become a Trustee is invited to attend the Board of Trustees meetings as an observer. They are then introduced to existing Trustees and are given an opportunity to ask information about the charity activities, its aims and objectives.

When assessing a potential candidate for the role of Trustee, the Board of Trustees will give due consideration to the person's eligibility to serve, the skills that the person will bring, his/her personal competence and experience and specialist knowledge of the potential new Trustee. Prior to confirmation of the position of Trustees or Governors, a Disclosure and Barring Service *(DBS)* check is carried out in order to vet the potential candidate.

Nominated Trustees are made aware of their duties and responsibilities as Trustees of a Charity under the Charities Act. They assist on projects and activities, run by Noor Ul Islam, and are given a task to deal with on their own. Their performance is regularly monitored, via evaluations and Q & A sessions, carried out by other fellow Trustees.

School governors are delegated a certain amount of authority to run the Primary School. The Board of Governors meets on a regular basis. It ensures that proper rules and policies, which are in accordance with the policies set out by the Department of Education, are in place and implemented. They then report back to the Board of Trustees. Governors are appointed in a similar way to Trustees, with a period of induction given to allow the Board of Governors to ascertain whether the individual is suitable or not. Parent Governors are also appointed in a similar manner.

Structure, Governance & Management

The Organisation

Waltham Forest Noor Ul Islam was established in 1990 as a place of worship and later expanded in its activities which now cater for the needs of the Muslims and others in the vicinity. It became a Registered Charity in 1993.

Its main departments currently comprise of a Mosque, Pre-School, Primary School, Madrassa, an Aalimiyyah department *(graduating female scholars in Islamic Theology)* and a Women's Group. The Organisation is governed by its Articles of Association which set out its aims and rules.

The Board of Directors *(Trustees)* is ultimately responsible for Noor Ul Islam as a whole. The day-to-day responsibilities are then delegated to Managers and other staff of the different departments within the Organisation.

Key Personnel

The Board of Directors take an active role in the major decisions of the organisation. At regular meetings, Directors will, directly or indirectly, discuss and involve themselves in some areas of the various departments to ensure that Noor Ul Islam is operating efficiently and effectively.

Every Head of Department will plan, organises, and manage his/her respective department and report back to their sub-committees/Board.

Management and staff

The management of the Organisation is the responsibility of the Trustees who meet formally, at least six times a year. The day-to-day management of different departments, such as the Head Office, Pre-School, Primary School, Madrassa and Aalimiyyah classes is then delegated to the respective Managers /Headteacher who, in turn, are supported by administrative staff, teachers and Senior Leadership Team as is the case in the Primary school.

The Primary School Headteacher attends both the regular meetings of the Board of Governors and the meetings of the various Sub-Committees.

Mr Aslam Hansa is the Operations Manager at the Head Office. Aslam is the son of Mr Yusuf Hansa who is the Chairman of Waltham Forest Noor Ul Islam.

Mr Ameen Musbally is the Finance Manager at Noor Ul Islam.

Mrs Hawa Hansa is the Manager of the Pre-School. Her husband, Ubaid Hansa, is a Trustee. Mr Ubaid Hansa does not participate in discussions and decisions at the Trustees' meetings, which relate to affairs of the Pre- school.

Mr Hussain Shefaar is the Head Teacher at Noor Ul Islam Primary School. Mr Umair Hussain is the

Manager of the Aalimiyyah department.

All Trustees have independent access to staff, including those members of staff who are related to Trustees.

Remuneration for key personnel staff and the Primary School Head Teacher are based on performance management reviews by the Board of Trustees.

Finance

The finances of the organisation are discussed at meetings of the Board of Trustees. The Organisation also has an Anti-Money Laundering Policy.

All Trustees have been made aware of the guidance of the Charity Commission on 'Public Benefit'. The Board ensures that Noor Ul Islam is fully compliant with the guidelines of the Charity Commission before deciding on activities to be undertaken.

Income raised from the activities of the Organisation is usually used to cover at least part of their running cost. General running costs are financed through donations and fundraising events.
The Pre School, Primary School and Madrassa generate their own income which are used to finance their activities.

Barclays Bank Plc is the main Bank of the Organisation.

STRUCTIURE, GOVERNANCE AND MANAGEMENT

Connected Charities and organisation

Below is the list of some of charity organisation and establishments with which Noor Ul Islam has a good working relationship and regularly collaborates with:

- Action for Humanity
- Al-Huda UK
- British Islamic Medical Association (BIMA)
- Human Relief Foundation
- Islam Channel and Islam Channel Urdu
- Islamic Relief
- Lantern of Knowledge School
- Leyton Orient Community Group
- Leyton Sixth Form College
- Local Members of Parliament
- London Borough of Waltham Forest Council and its Councilors
- Macmillan Cancer Support
- Metropolitan Police
- Muslim Aid
- Muslim Charity
- Muslim Council of Britain
- Waltham Forest Council of Mosques
- Whipps Cross University Hospital
- Wood grange Medical Centre

Risk Assessment

Possible risks facing the whole organisation are discussed in the Trustees' meetings. Systems are regularly reviewed and updated, as and when warranted, in order to diminish and mitigate identified risks as identified by internal control systems.
Where events, beyond the control or anticipation of the Trustees occur, meetings are held to discuss how to mitigate the risks, thus ensuring Noor Ul Islam continues to function effectively.

The Trustees also recognise the need to maintain the financial independence of the Charity and continue to develop income strategies to ensure the continuous financial stability of the Charity in the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
07803945 (England and Wales)

Registered Charity Number
1171380

Registered Office
711-715 High Road, Leyton, London E10 5AB

Board of Trustees
Trustees
Mr Yusuf Hansa – Chairman
Mr Ubaid Hansa- Secretary
Mr Reshad Joomun – Treasurer
Mr Hossen Gogah – Executive Member
Mr Umar Hansa – Executive Member
Mr Muhammad Haroon Khan-Executive Member (Appointed 10 May 2024) Mr Shariff Jenneth-Hussain – Executive Member (Resigned 10 May 2024)
Mr Hassan Jamal Khan-Executive Member (Appointed 28 February 2025)

Heads of Departments
Head Imam–Shaykh Yousuf Patel
Aalimiyyah Department- Mr Umair Hussain
Inspire Madrassa – Mr Zafar Syed
Operations Manager *(at the Head Office)* – Mr Aslam Hansa
Finance Manager – Mr Ameen Musbally
Pre-School Manager – Mrs Hawa Hansa
Primary School Headteacher – Mr Hussain Shefaar

Auditors
Jayson & Co.
Chartered Certified Accountants & Registered Auditors
4 Blenheim Avenue
Gants Hill
Ilford
Essex
IG2 6JGY

Solicitors
The Organisation, when required, seeks legal advice from Whitefield's Solicitors (384-388, Hoe Street, London E17 9AA).

ACAS and NCVO *(National Council for Voluntary Organisation)* will also be consulted on issues on an ad-hoc basis.
Noor Ul Islam has also contracted the services of 'Peninsula' for the provision of employment advice.

Consultation Team for construction of new building
Architects
Atelier U W A Architects
Office 3
679-691, High Road
Leyton
London E10 6RA

Quantity Surveyors
Kempton Smith
1st Floor
North Stables
138, Kingsland Road
London E2 8DY

ADMINISTRATIVE DETAILS
Registered Office
711-715 High Road
Leyton
London
E10 5AB

Masjid, Pre-school, Aalimiyyah department and Madrassa
717-723 High Road
Leyton
London
E10 5AB

Primary School
135 Dawlish Road
Leyton
London
E10 6QW

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The Trustees *(who for, the purposes of Company Law, are also the Directors of Waltham Forest Noor Ul Islam)* are responsible for the preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and both the United Kingdom Accounting Standards (*United Kingdom Generally Accepted Accounting Practice-UK GAAP)* and Financial Reporting Standard 102 *(The Financial Reporting Standard applicable in the UK and Republic of Ireland)*.

Company Law requires the Trustees to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the Charity *(and of the incoming resources and application of resources)* including the Statement of Financial Activities. In preparing those Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concerning basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company.
These records allow them to ensure that the Financial Statements comply with the Companies Act 2006. Trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information which the Auditor is unaware of and

- The Trustees have taken all steps that they ought to have taken in order to be aware of any relevant audit information and, by doing so, ascertain that the Auditor is aware of any such relevant information.

AUDITORS

Jayson & Co.- Chartered Certified Accountants & Registered Auditors, the current auditor, will be proposed for reappointment at the forthcoming Annual General Meeting.

The report of the Trustees, incorporating a strategic report, was approved by the Board of Trustees/ Company Directors on 15th September 2025 and signed on behalf of the Board of Trustees by:

Hansa

....
Trustee/Director

....
Trustee/Director

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Opinion

We have audited the financial statements of Waltham Forest Noor Ul Islam (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as of 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of a charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but it is not guaranteed that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

- we identified the laws and regulations applicable to charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector.

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charity's legislation, taxation legislation and data protection, anti-bribery, employment and health and safety legislation.

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries about management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit. We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries about management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.

- Tested journal entries to identify unusual transactions.

- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing with financial statement disclosures to supporting documentation.

- reading the minutes of meetings of those charged with governance.

- enquiring about management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the

Charity's legal advisors

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are removed from financial transactions, the less likely it is that we will become aware of non- compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiries of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report for the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed

For and on behalf of Jayson & Co.
Chartered Certified Accountants & Registered Auditors
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
4 Blenheim Avenue
Ilford
Essex
IG2 6JG

Date: .15th September 2025

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**946,732**	**597,055**	**1,543,787**	1,218,170
Charitable activities	5				
School fees receivable		**773,450**	-	**773,450**	763,540
Pre School		**2,538**	**27,936**	**30,474**	32,333
Madrassa fees		**112,418**	-	**112,418**	106,829
Other charitable activities	3	**122,743**	-	**122,743**	145,307
Investment income	4	-	-	-	18
Total		**1,957,881**	**624,991**	**2,582,872**	2,266,197
EXPENDITURE ON					
Raising funds	6	**130,988**	**149,925**	**280,913**	286,923
Charitable activities	7				
Project rebuild costs		-	**26,976**	**26,976**	51,719
Pre School		**120**	**261,393**	**261,513**	210,406
Charity running costs		**590,244**	**1,290**	**591,534**	558,919
Primary school		**730,478**	-	**730,478**	692,200
Madrassa costs		**118,941**	-	**118,941**	3,904
Total		**1,570,771**	**439,584**	**2,010,355**	1,804,071
NET INCOME		**387,110**	**185,407**	**572,517**	462,126
Transfers between funds		**(49,238)**	**49,238**	-	-
Net movement in funds		**337,872**	**234,645**	**572,517**	462,126
RECONCILIATION OF FUNDS					
Total funds brought forward		**847,743**	**6,351,749**	**7,199,492**	6,737,366
TOTAL FUNDS CARRIED FORWARD		**1,185,615**	**6,586,394**	**7,772,009**	7,199,492

Included in Donations and legacies is an amount of £210,500 being 50% of the value of a flat donated during the year.

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	Unrestricted funds	Restricted funds	**31.12.24 Total funds**	31.12.23 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	14	**2,053,234**	**9,981,628**	**12,034,862**	11,414,537
CURRENT ASSETS					
Stocks	15	-	-	-	-
Debtors	16	**314,909**	**7,326**	**322,235**	376,109
Cash at bank and in hand		**624,068**	**544,549**	**1,168,681**	766,953
		938,977	**551,875**	**1,490,916**	1,143,062
CREDITORS					
Amounts falling due within one year	17	**1,914,385**	**3,375,919**	**5,290,304**	(5,208,107)
NET CURRENT ASSETS		**(975,408)**	**(2,824,044)**	**(3,799,388)**	(4,065,045)
CREDITORS					
Amounts falling due after one year	17(i)	-	**463,465**	**463,465**	(150,000)
NET ASSETS		**1,077,826**	**6,694,119**	**7,772,009**	7,199,492
FUNDS	19				
Unrestricted funds				**1,185,615**	847,743
Restricted funds				**6,586,394**	6,351,749
TOTAL FUNDS				**7,772,009**	7,199,492

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not deposited notice pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements continued...

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2025. and were signed on its behalf by:

....
Trustee

....
Trustee

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	648,389	308,744
Net cash provided by operating activities		648,389	308,744
Cash flows from investing activities			
Purchase of tangible fixed assets		(246,661)	(428,825)
Sale of tangible fixed assets		-	(1)
Interest received		-	18
Net cash used in investing activities		(246,661)	(428,808)
Change in cash and cash equivalents in the reporting period		401,728	(120,064)
Cash and cash equivalents at the beginning of the reporting period		766,953	887,017
Cash and cash equivalents at the end of the reporting period		1,168,681	766,953

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**572,516**	462,126
Adjustments for:		
Depreciation charges	**22,690**	23,873
Loss on disposal of fixed assets	-	17,586
Interest received	-	(18)
Decrease in stocks	-	625
Decrease in debtors	**(29,014)**	(267,721)
Increase in creditors	**82,197**	72,273
Net cash provided by operations	**648,389**	308,744

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank and in hand	**766,953**	**401,728**	**1,168,681**
Total	**766,953**	**401,728**	**1,168,681**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis on preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (~~FRS 102~~) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when trust is entitled to the receipt, and the amount can be measured with reasonable certainty.

Grants, from local council, are recognised in full in the Statement of Financial Activities in the year in which they are received.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

Fee Income is recognised on a receivable basis. Donations are recognised when they are received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
The charity recognises government grants relating to the Coronavirus Business Interruption Schem e on accruals basis. The grants are recognised in the statement of financial activities over the period in which the charity recognises the related costs for which the grant is intended to compensate. Government assistance has also been extended by way of the provision of guarantees.

Allocation and apportionment of costs
The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT, a proportion of which on the project rebuild is recoverable

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Portable building - 10% on reducing balance
Plant and machinery - 25% on cost

The taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

Interest free loans were obtained from various sources. Also, the current assets are exceeded by the current liabilities as at the year end. The Trustees are confident that it has sufficient resources and support from the community to continue as a going concern.

It is for these reasons that the accounts have been prepared on a going concerning basis.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	**770,079**	393,063
Gift aid	**79,285**	123,627
Grant from Local council	**322,274**	374,920
Zakat Fitra Fidya and Qurbani	**141,895**	40,693
Disaster Appeals	**43,485**	33,338
Project rebuild	**147,647**	224,282
Interest donations	**1,754**	927
Income from Sadaqa	**37,368**	27,320
	1,543,787	1,218,170

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
School	**262,274**	374,920

3. OTHER CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Summer Fete	**20,280**	19,135
Bazaar money and fundraising	**31,446**	33,178
Charity dinner	**3,265**	3,427
Arabic English and Alimah Courses	**37,195**	39,210
Nikaah & Wedding	**2,885**	760
School Trips	**11,798**	28,241
Sales of items	**3,202**	13,035
Other Income	**12,672**	8,321
	122,743	145,307

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest receivable	-	18

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24	31.12.23
		£	£
Registration and school fees	School fees receivable	773,450	763,540
Registration and school fees	Pre School	30,474	32,333
Madrassa fees	Madrassa fees	112,418	106,829
		916,342	902,702

6. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Zakat Fitra Fidya and Qurbani	107,134	118,745
Disaster Appeals	48,272	51,826
Sadaqa expended	-	52
Interest expended	4,423	-
	159,829	170,623

Other trading activities

	31.12.24	31.12.23
	£	£
Purchases	-	883
Support costs of schooling	31,852	28,865
School trips and sports field	23,405	35,306
Summer fete	12,455	4,089
Charity dinner and Eid party	28,824	34,750
Events cost	16,704	5,888
Fundraising costs	7,844	5,844
Books, magazines and calendrers	-	-
Iftar expenses	-	-
Mayyat (burial) expenses	-	675
	121,084	116,300

Aggregate amounts	280,913	286,923

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Project rebuild costs	-	26,976	26,976
Pre School	4,008	261,513	265,521
Charity running costs	3,045	531,419	534,464
Primary school	53,062	730,478	783,540
Madrassa costs	-	118,941	118,941
	60,115	1,669,327	1,729,442

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Project rebuild costs	9,973	837	16,166	-	26,976
Pre School	221,772	36	11,907	27,798	261,513
Charity running costs	68,995	2,391	29,019	431,014	531,419
Primary school	590,274	568	19,636	120,000	730,478
Madrassa costs	640	409	115,392	2,500	118,941
	891,654	4,241	192,120	581,312	1,669,327

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	22,690	23,873
Hire of plant and machinery	15,236	3,090
Deficit on disposal of fixed assets	-	17,586
	37,926	44,549

10. AUDITORS' REMUNERATION

	31.12.24	31.12.23
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	7,000	6,600

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ending 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	1,183,419	1,140,646
Social security costs	165,161	54,735
Other pension costs	52,292	8,045
	1,400,872	1,203,426

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration & caretakers	32	32
Teaching	40	40
Imam and Madrassa teachers	25	25
	97	97

No employees received emoluments in excess of £60,000.

The company considers its key management personnel to be trustees. The trustees did not receive any benefits during the current or previous year.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	696,418	521,752	1,218,170
Charitable activities			
activities School fees	763,540	-	763,540
receivable Pre School	1,890	30,443	32,333
Madrassa fees	106,829	-	106,829
Other charitable activities	140,104	5,203	145,307
Investment income	18	-	18
Total	1,708,799	557,398	2,266,197
EXPENDITURE ON			
Raising funds	109,687	177,236	286,923
Charitable activities			
Project rebuild costs	-	51,719	51,719
Pre School	533	209,873	210,406
Charity running costs	555,403	3,516	558,919
Primary school	692,200	-	692,200
Madrassa costs	3,904	-	3,904
Total	1,361,727	442,344	1,804,071
NET INCOME	347,072	115,054	462,126
Transfers between funds	(152,223)	152,223	-
Net movement in funds	194,849	~~267,277~~	~~462,126~~
RECONCILIATION OF FUNDS			
Total funds brought forward	652,894	6,084,472	6,737,366
TOTAL FUNDS CARRIED FORWARD	847,743	6,351,749	7,199,492

14. TANGIBLE FIXED ASSETS

	Freehold property £	Portable building £	Plant and machinery £	Totals £
COST				
At 1 January 2024	**11,512,314**	**123,241**	**90,634**	**11,726,189**
Additions	**594,985**	-	**48,030**	**643,015**
Disposals	-	-	-	-
At 31 December 2024	**12,107,299**	**123,241**	**138,664**	**12,369,204**
DEPRECIATION				
At 1 January 2024	**171,755**	**82,681**	**57,216**	**311,652**
Charge for year	**8,690**	**4,056**	**9,944**	**22,690**
Eliminated on disposal	-	-	-	-
At 31 December 2024	**180,445**	**86,737**	**67,160**	**334,342**
NET BOOK VALUE				
At 31 December 2024	**11,926,854**	**36,504**	**71,504**	**12,034,862**
At 31 December 2023	11,340,559	40,560	33,418	11,414,537

Included in freehold property is freehold land of £4,644,108 (2022-3: £4,644,108) which is not depreciated.

Included in freehold property is a building under construction at £7,252,691 (2023: £6,868,206).

15. STOCKS

	31.12.24 £	31.12.23 £
Stocks	-	-

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	303,869	340,246
Other debtors	-	17,687
Prepayments	18,366	18,176
	322,235	376,109

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Social security and other taxes	**16,325**	15,928
Other creditors	**3,151**	2,310
Karse Hasana Loans	**4,686,381**	4,650,397
Accrued expenses	**131,171**	102,652
Deferred Income	**453,276**	436,820
	5,290,304	5,208,107

Karse Hasana Loans are interest fee loans provided by the Community

17 (i) CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Loan from Adam Holdings Ltd	**463,465**	150,000

The loan is interest free and unsecured with a set repayment date in 2031.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	-	3,367
Between one and five years	-	-
	-	3,367

19. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
Unrestricted funds				
Unrestricted Funds	**847,743**	**387,110**	**(49,238)**	**1,185,615**
	847,743	**387,110**	~~**(49,238)**~~	~~**1,185,615**~~
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	**(106,424)**	**157,915**	**(10,539)**	**40,952**
Interest	**3,099**	**(2,669)**	**(211)**	**219**
Grants from Local borough - Education	**69,019**	**214,262**	**(21,008)**	**262,273**
Disaster appeal	**882**	**(4,787)**	**4,515**	**610**
Umrah and Hajj facilities	**12,051**	**-**	**-**	**12,051**
Project rebuild	**6,373,121**	**(179,313)**	**76,481**	**6,270,289**
	6,351,748	**185,408**	**49,238**	**6,586,394**
TOTAL FUNDS	**7,199,491**	**572,518**	**-**	**7,772,009**

19. **MOVEMENT IN FUNDS** - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	1,957,881	(1,570,771)	387,110
	1,957,881	(1,570,771)	387,110
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	169,832	(11,917)	157,915
Interest	1,753	(4,423)	(2,670)
Grants from Local borough - Education	262,274	(48,012	214,262
Disaster appeal	43,485	(48,272	(4,787)
Umrah & Hajj facilities	-	-	
Project rebuild	147,647	(326,960	(179,313)
	624,991	(439,584)	185,407
TOTAL FUNDS	2,582,872	(2,010,355)	572,517

19. **MOVEMENT IN FUNDS** - continued

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
Unrestricted funds				
General fund	283,571	92,188	34,288	410,047
Registration and School Fees	317,158	153,541	(52,820)	417,879
Sale of School Uniform	419	-	69	488
Contributions towards school trips	128	(5,161)	9,227	4,194
Madrassa Fee	51,618	106,504	(142,987)	15,135
	652,894	347,072	(152,223)	847,743
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	(63,371)	(80,718)	144,526	437
Interest	3,449	427	(777)	3,099
Grants from Local borough - Education	251,793	41,270	(38,867)	254,196
Disaster appeal	1,483	(18,488)	17,887	882
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	5,879,067	172,563	29,454	6,081,084
	6,084,472	115,054	152,223	6,351,749
TOTAL FUNDS	6,737,366	462,126	-	7,199,492

19. **MOVEMENT IN FUNDS** - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	682,528	(590,340)	92,188
Registration and School Fees	886,083	(732,542)	153,541
Sale of School Uniform	-	-	-
Contributions towards school trips	28,241	(33,402)	(5,161)
Madrassa Fee	111,947	(5,443)	106,504
	1,708,799	(1,361,727)	347,072
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	40,693	(121,411)	(80,718)
Interest	927	(500)	427
Grants from Local borough - Education	258,158	(216,888)	41,270
Disaster appeal	33,338	(51,826)	(18,488)
Project rebuild	224,282	(51,719)	172,563
	557,398	(442,344)	115,054
TOTAL FUNDS	2,266,197	(1,804,071)	462,126

TRANSFER OF FUNDS

Transfers from restricted to unrestricted funds were for contributions to overheads

Movement in funds
Unrestricted Funds

1. General funds represent the amounts that trustees are free to use in accordance with trust's charitable objectives.

2. Registration and school fees represent tuition fees receivable from primary school students and is expended on day-to-day school running costs.

Restricted Funds

3. Zakaat, Fitra, Sadaqa and Qurbani represents the restricted donations received for and expended on specific needs of the general public.

4. Restricted funds include grants received from local council, LBW, and are utilized in development of educational programmed for pre-school students.

5. Disaster appeal funds are collected through specific appeals to support people affected by natral disaster around the world.

19. MOVEMENT IN FUNDS - continued

6. Project rebuilding represents the donations received which contribute towards the rebuilding of the old premises owned by the trust.

20. OTHER FINANCIAL COMMITMENTS

1) The trust has financial commitments to building new premises to meet the needs of the users. As a result of the current economic climate, both material costs and labour costs have increased and are expected to increase in the foreseeable future. As a matter of prudence, the Trustees have maintained an estimated spending of approximately £3m (2023: £3m) to complete the project.

21. RELATED PARTY DISCLOSURES

1. The trust employs five people who are related to trustees as follows.

Name of Related Party	**Relationship**	**Roles**	**2024** Amount (£)	2023 Amount (£)
Ms S Musbally	Sister	Teacher-resigned	**19,008**	19,926
Mr A Hansa	Son	Office Manager/ Teacher/ Saturday Reception	**56,879**	50,505
Mrs H Hansa	Daughter in Law	Pre-School	**33,222**	30,990
Mr A Musbally	Brother-in-Law	Finance Manager	**40,608**	35,875
Mrs Z Hansa	Daughter in Law	Madrassa Teacher	**8,529**	7,210

WALTHAM FOREST NOOR UL ISLAM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24	31.12.23
INCOME AND ENDOWMENTS	**£**	**£**
Donations and legacies		
Donations	770,079	393,063
Gift aid	79,285	123,627
Grant from Local council	322,274	374,920
Zakat Fitra Fidya and Qurbani	141,895	40,693
Disaster Appeals	43,485	33,338
Project rebuild	147,647	224,282
Interest donations	1,754	927
Income from Sadaqa	37,368	27,320
	1,543,787	1,218,170
Other charitable activities		
Summer Fete	20,280	19,135
Bazaar money and fundraising	31,446	33,178
Charity dinner	3,265	3,427
Arabic English and Alimah Courses	37,195	39,210
Nikaah & Wedding	2,885	760
School Trips	11,798	28,241
Sales of items	3,202	13,035
Other Income	12,672	8,321
	122,743	145,307
Investment in income		
Interest receivable	-	18
Charitable activities		
Registration and school fees	803,924	795,873
Madrassa fees	112,418	106,829
	916,342	902,702
Total incoming resources	**2,582,872**	**2,266,197**

WALTHAM FOREST NOOR UL ISLAM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

EXPENDITURE

Raising donations and legacies		
Zakat Fitra Fidya and Qurbani	107,134	118,745
Disaster Appeals	48,272	51,826
Sadaqa expended	-	52
Interest expended	4,423	.
	159,829	**170,623**
Other trading activities		
Purchases	-	883
Support costs of schooling	31,852	28,865
School trips and sports field	23,405	35,306
Summer fete	12,455	4,089
Charity dinner and Eid party	28,824	34,750
Events cost	16,704	5,888
Fundraising costs	7,844	5,844
Mayyat (burial) expenses	-	675
	121,084	**116,300**
0		
Charitable activities		
Advertising	-	320
Donations to other charities	894	3,500
	894	**3,820**
Support costs		
Management		
Wages	769,069	732,505′
Social security	97,472	37,756
Pensions	24,961	6,723
Hire of plant and machinery	-	3,090
Rates and water	13,408	13,260
Insurance	16,583	30,022
Light and heat	65,564	41,737
Telephone	4,506	7,122
Postage and stationery	13,565	15,551
Fees and subscriptions	22,232	5,816
Premises repairs and renewals	27,218	31,284
Motor expenses	2,791	486
Cleaning services	27,025	31,854
Temporary staff recruitment	1,530	8,739
	1,085,924	**965,945**

WALTHAM FOREST NOOR UL ISLAM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
Finance		
Bank charges	**4,240**	**2,770**
Other		
Training and welfare	7,942	6,734
Travelling and subsistence	-	735
Equipment expenses	-	17,341
General expenses	26,440	16,381
Freehold property	8,690	8,386
Depreciation of Portacabin	4,056	4,507
Plant and machinery	9,944	10,980
Loss on sale of tangible fixed assets	-	17,586
	57,072	**82,650**
Governance costs		
Wages	423,110	408,141
Social security	67,689	16,979
Pensions	27,331	1,322
Auditors' remuneration	7,000	6,600
Legal and professional fees	56,182	20,486
Accountancy fees	-	8,435
	581,312	**461,963**
Total resources expended	**2,010,355**	**1,804,071**
Net income	**572,517**	**462,126**