

REGISTERED COMPANY NUMBER: 07803945 (England and Wales)
REGISTERED CHARITY NUMBER: 1171380

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
WALTHAM FOREST NOOR UL ISLAM

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

WALTHAM FOREST NOOR UL ISLAM

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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WALTHAM FOREST NOOR UL ISLAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Waltham Forest Noor Ul Islam (Noor Ul Islam), was originally formed in 1990 with the aims of promoting education amongst Muslim children and the advancement of the religion of Islam.

Noor Ul Islam was previously registered as a charity under registration number 1017780. Following the formation of the Waltham Forest Noor Ul Islam Company, the new company was registered as a charity (registration 1171380). The organisation is also registered in England and Wales under Company number 07803945.

Throughout the 32-year history of Noor Ul Islam, different services and activities have been run and held in order to meet our objectives. Directors (Trustees) give due regard to the Charity Commission guidance on public benefit.

By promoting good quality education and supporting the advancement of Islam, we have been able to demonstrate how Muslims do improve the lives of those in the UK. Interfaith events and co-operation with the local authority, police and other public bodies have resulted in improvements in the quality of lives for those living close by and those further afield.

The organisation decides on which services to provide based on its knowledge and experience of working in the community, by evaluating past services and by consulting with users and other stakeholders.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of good quality education has been a continuing aim and objective of the Organisation since its establishment.

The number of services run by Noor Ul Islam, financed through limited donations, has grown each year. Providing good education, it is felt that this helps the community to be more employable and therefore possibly reduces local poverty.

The Organisation also aims to promote a united community. It is continual in its condemnation of hate crimes and has in place specific checks to ensure external speakers at Noor Ul Islam are vetted.

The following are some of the activities/services provided by Noor Ul Islam:

- " Full Time Aalimiyyah class - Graduating female Scholars in Islamic Theology
- " Advisory and information service
- " Health promotion and advice
- " Full time Islamic Primary School
- " Lectures and seminars
- " Pre-school
- " Quran classes for women
- " Regular prayers in congregation
- " Zakaat collection and distribution service

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Significant Activities

NOOR UL ISLAM PROJECTS

Below is a list of some of the project and departments run at Noor Ul Islam. The notes below are related to the year to December 2022.

Aalimiyyah Department

Noor Ul Islam Aalimiyyah department continues to teach Muslim Women Islamic Theology. This five-year course is only one of a few in the area to teach at this level.

Funeral services

Noor Ul Islam has had to temporarily suspend our funeral service. However, we continue to work with other funeral directors for our congregation to use if needed.

Madrassas

The Inspire Madrassas has after school classes where Quran and Islamic studies are taught. There are two Madrassa held at Noor Ul Islam. The weekday Madrassa is from Monday to Fridays, 4:40pm to 6:40pm. The Saturday Madrassa is from 10am to 12:30pm. The Inspire Madrassa is a part of Noor Ul Islam.

Mosque

This is where the five daily regular prayers take place as well as the main Friday congregational prayer. During construction work, prayers are being held in temporary facilities. Sermons and talks given are in English to ensure universal understanding. During lockdown many restrictive conditions were put in place, including the complete suspension of prayer service for the public.

Pre-School

The Noor Ul Islam Pre-School has continued to provide a bright and healthy environment for children aged three to five years old.

Primary School

Noor Ul Islam Primary School has continued its good work of promoting quality education to boys and girls aged four to 11. A Hifdh service is also provided where pupils can memorise the Quran during supplementary classes.

Project Rebuild

Since 2014, we have been working on building a new complex that will house more services and provide state of the arts facilities. This new building will help better meet the objectives of the organisation and to improve the quality of service provided to our users. The new building will cost in the region of £12 million.

By the end of 2022, around £9 million have been donated or lent to "Project Rebuild". It was hoped that the building would have been completed earlier but Covid-19 lockdown had not only forced the cessation of building works but also led to already planned fund-raising events be put on hold.

The project manager is Mr Imran Sidyot of I S Ameen Limited-Construction Consultants who holds regular meetings with the main Contractor and subcontractors and meets with the Trustees in order to keep the Board updated.

Appeals for funds are made to the public, who are also kept informed of work progress via the website and social media pages of Noor Ul Islam.

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Public benefit

Noor Ul Islam provides welfare, social and educational services to the local community. It works with other forward thinking organisations to provide better services for the community to benefit from. The trustees have had regard for the Charity Commission on public benefit.

Strategy

Short term strategy

The Directors (Trustees) ensure that Noor Ul Islam continues to serve to the local community whilst providing the same high level standard of services.

Long Term Strategies

The new building is expected to bring the all the people of the community together including the people of the same and different faiths.

Volunteers

After going through a checking process, successful volunteers are inducted to the Organisation. The Organisation has been constantly transformed through the work of its volunteers. Areas of help by volunteers include stewards at events such as the Summer Fete, helping with fundraising and supporting staff and Trustees during the regular prayer.

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

Listed below are some of the activities and events held by Noor Ul Islam in 2022 despite Covid-19.

These events have helped us meet its objective of Education for children and the advancement of Islam as well as strengthening ties within the community and developing interfaith relations.

Clothes Collections

We held clothes collections throughout the year, with the donated items going to Islamic Relief or Human Appeal to distribution to the needy or selling at their charity shops.

Dinner event

Noor Ul Islam held its annual Charity Dinner in January 2023 after a break due to Covid 19 restrictions.

Noor Ul Islam held a Family Eid Extravaganza in May 2022 at the Pavilion Banqueting Suite.

Health

Working with the British Islamic Medical Association, we offered talks and a focus group on Bowel Cancer Screening. We also held a Cancer Prevention talk for women.

InterFaith - Iftar Event

In collaboration with Leyton Sixth Form College, we held an Inter Faith Iftar (breaking of the Fast). This gave us the opportunity to explain to those of other faiths and no faiths what Ramadan is about and for them to experience the excitement of Muslims breaking their fast.

Ofsted Inspection

Our Primary School received an Ofsted visit in February 2022, resulting in a "Good" inspection report. Our Pre-School also had an Ofsted Inspection in May 2022, also giving a "Good" inspection report.

School Visits

We hosted a number of school visits at Noor Ul Islam Mosque, including Newport School, Gwen Jones Primary, George Mitchell and Dawlish Primary Schools.

Summer Fete

Our annual Summer Fete weekend took place in July at the Monoux College grounds. Noor Ul Islam had to take extra precautions for the crowd, due to very hot weather - but nevertheless the community came out and support our event.

Talks

During 2022, Noor Ul Islam held a number of educational talks, including "The importance of Madrassa", "Fiqh of Zakat",

Taraweeh Prayers in our New Building

We obtained temporary use of our new premises to facilitate our Ramadan prayers in March/April 2022.

Winter Spectacular

Headed by the Pre-School, an indoor, winter spectacular was held in December 2022 at the Grove Road Hall in Walthamstow.

WALTHAM FOREST NOOR UL ISLAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRATEGIC REPORT

Achievement and performance

Fundraising activities

FUNDRAISING

Noor Ul Islam's Approach to Fundraising

Donors to Noor Ul Islam can be assured that Noor Ul Islam complies with the regulatory standards for fundraising. As well as being a registered charity, we are also registered with the Fundraising Regulator and, as such, are committed to the Fundraising Promise and the Code of Fundraising Practice.

To run Noor Ul Islam, we rely heavily on donations. The source of income of Primary School and Madrassa are financed through school/classes fees and any surpluses arising from these departments are earmarked for the improving of the services provided

The Pre-school receives funding from the local authority.

Project Rebuild (our project to build new premises) and its administration is financed through fundraising.

By being registered with the Fundraising Regulator we comply with all the relevant standards set out in their Code of Fundraising Practice.

We do not use third-party groups for fundraising as this is all done in-house.

We have safeguards in place when volunteers help us to protect our supporters and the reputation of our charity.

Our complaints policy explains how an individual can complain. We received no complaints related to fundraising in 2022.

We state that we will respond to all fundraising complaints within 21 days in line with our complaints policy. Any serious complaints are escalated to our trustees so they can consider any lessons to be learnt.

We report to the Fundraising Regulator on the totality of our complaints when requested.

Commercial participators/professional fundraisers

At Noor Ul Islam, no professional fundraisers are used. Where staff are involved in fundraising through their paid roles, this is made clear to supporters.

Protecting the Public

We also have procedures and policies to protect vulnerable people. Our fundraisers (staff and volunteers) are familiarised with the code of conduct to ensure that it is applied properly.

The Organisation approaches regular worshippers, users and parents of pupils to support the fundraising efforts. An email list has also been compiled, however each email sent to those on this list (using Mail Chimp) will give the option to unsubscribe. In 2018 with the advent of GDPR, individuals must explicitly agree to join our mailing list.

Announcements are also made to the congregation as to what to expect from local fundraisers.

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRATEGIC REPORT

Achievement and performance

Individual volunteer fundraisers are vetted including references obtained. If accepted as a volunteer, a photographic ID card is given permitting to the newly appointed volunteer to enable him/her to fundraiser for a fixed period. An official Noor Ul Islam receipt book, which has been properly recorded, is also provided so that the donor has a proper receipt for his/her donations. At the end of that period, the receipt books are returned together with donations collected thus enabling the reconciliation of donated amounts. Volunteers are briefed as to what the organisation's policies and procedures are and how no one should feel pressured into giving money.

Volunteers and staff are told that it is not acceptable to have an unreasonable intrusion on a person's privacy or to use unreasonably persistent methods to receive a donation. Any undue pressure on a person to give a donation (of money or other property) is not permitted.

Financial review

Financial position

The Financial Statements that follow relates to Noor Ul Islam for the year to 31st December 2022. On approval the accounts will be sent to the Charity Commission and Companies House

The Annual Report and Statement of Financial Activities completed the full annual accounts. These will be made available on the Trust's website and displayed prominently at Noor Ul Islam's Head Office. Copies can be obtained by written request.

Reserve Policy

The trustees monitor the reserves of the charity on a regular basis. The charity aims to maintain three months of overheads as the reserves. This amounts to £375,000. At the year end, the charity had £652,894 general reserves excluding restricted funds. The trustees are working towards maintaining £375,000 of free reserves.

The charity has approximately £4.83m interest free loans provided by the community. The loans are being placed or repaid over a period of time without excessive pressure on the charity's future.

Financial Review

The Financial Statements are set out on pages. The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The total funding received in the period amounted to £2,205,195 (2021: £2,186,868). The total resources expended were £1,649,845 (2021: £1,561,742). The total funds carried forward as at 31st December 2022 were £6,737,366 of which £6,084,472 were restricted and £652,894 were unrestricted.

Future plans

Noor Ul Islam's main medium term aim is to have purpose-built premises, to meet the needs of the whole community, completed as soon as possible. It was planned that the construction of the new building would have been completed by now. However, with rising costs as a result of the Covid-19 pandemic and the difficult economic conditions that continue to prevail, there has been delays in the completion date. The situation is continuously being monitored and the plan of action relating to the completion of the new building is reassessed and reviewed accordingly.

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees, who hold overall responsibility under the rules for controlling the management and administration of the charity, are listed on page 9 of this report. The Board of Trustees include four Office Bearers: Chairman, Assistant Chairman, Secretary and Treasurer

Trustees are nominated and appointed by the Board of Trustees. To be eligible, the Board of Trustees will look for those who regularly attend events and functions organised by the Organisation and show an interest in / volunteer during activities. Trustees are valuable assets for the charity because they bring a wealth of experience and knowledge of community and charity work. They act as a watchdog over the Charity's activities and provide constructive advice.

Any individual nominated to become a Trustee is invited to attend the Board of Trustees meetings as an observer. They are introduced to existing Trustees and are given an opportunity to ask about the charity's activities and funding, as well as its aims and objectives.

Due consideration is given, to the person's eligibility to serve, original specification of the skill requirements, personal competence, and specialist knowledge of the potential new Trustee, by the Board. Prior to confirmation of the position of Trustees or Governors, a DBS check is carried out during the suitability process.

Nominated Trustees are made aware of their duties and responsibilities as Trustees of a charity under the Charities Act. They then assist on projects and activities run by Noor Ul Islam and are given a task to deal with on their own and regularly monitored through meetings.

School governors are delegated a certain amount of authority to run the Primary School. The Primary School Board of Governors meets on a regular basis. It ensures that proper rules and policies, which are in accordance with the Department for Education, are in place and implemented. They then report back to the Board of Trustees.

Governors are appointed in a similar way to Trustees, with a period of induction given to allow the Board of Governors to ascertain whether the individual is suitable. Parent Governors are also appointed in a similar manner.

Structure, Governance & Management

The Organisation

Waltham Forest Noor Ul Islam was established in 1990 as a place of worship and later it developed into a community centre which caters for the needs of the Muslims and others in the vicinity. It became a registered charity in 1993.

Its main departments currently comprise of a Mosque, Pre-School, Primary School, Women's Group, Madrassa and an Aalimah department (graduating female scholars in Islamic Theology). The Organisation is governed by its Articles of Association which sets out its aims and rules.

The Board of Directors (Trustees) is ultimately responsible for Noor Ul Islam as a whole. The day-to-day responsibilities of some areas are then delegated to managers and other staff of the different departments within the Organisation.

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Key Personnel

The Board of Directors take an active role in the major decisions of the organisation. At regular meetings, Directors will, directly or indirectly, discuss and involve themselves to ensure that projects are carried out to the correct specifications.

Every Head of Department will plan, organise, and manage his/her respective department and report back to their sub-committees/Board.

Management and staff

The management of the Organisation is the responsibility of the Trustees who meet formally at least six times a year. The day-to-day management of different departments, such as the Head Office, Primary School, Pre-School and Aalimiyyah classes is then delegated to the respective Headteacher or Manager, who are supported by senior teachers and/or administrative staff.

The Primary School Headteacher also attends the regular Board of Governors meetings as well as the Sub-Committee meetings.

Mr Aslam Hansa, is the Operations Manager at the Head Office. Aslam is the son of Mr Yusuf Hansa.

Mrs Hawa Hansa is employed at the Noor Ul Islam Pre-School as the manager. Her husband, Ubaid Hansa, is a Trustee. He is excluded from matters to do with staffing or other issues at the pre-school.

Mr Umair Hussain is employed as the Manager of the Aalimiyyah department.

All Trustees have independent access to staff, including those who are related to Trustees.

Remuneration for the Primary School Head Teacher and other key personnel are based on performance management reviews against criteria set by the Board of Trustees.

Finance

The finances of the organisation are discussed at meetings of the Board of Trustees, The Organisation also has an Anti-Money Laundering Policy.

All Trustees have been made aware of the guidance of the Charity Commission on 'Public Benefit'. The Board ensures that Noor Ul Islam is fully compliant with the guidelines of the Charity Commission before deciding on activities to be undertaken.

Income raised from the Organisation's activities is usually used to cover at least part of their running cost. General running costs are financed through donations and fundraising events.

Barclays Bank Plc is the main Bank used by the Organisation.

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Connected Charities and organisations

Below is the list of some of the groups, charity organisations and establishments which the Organisation liaises with in order to build a good working relationship:

- Faith Forum
- Human Relief Foundation
- Islam Channel and Islam Channel Urdu
- Islamic Relief
- Lantern of Knowledge School
- Leyton Orient Community Group
- Leyton Sixth Form College
- Local Members of Parliament
- London Borough of Waltham Forest Council and its Councillors
- Metropolitan Police
- Muslim Aid
- Muslim Charity
- Muslim Council of Britain
- Waltham Forest Council of Mosques
- Whipps Cross University Hospital

Risk assessment

Possible risks facing the whole organisation are discussed in the Trustees' meetings. Systems are regularly reviewed and have been updated, as and when warranted, so as to diminish and mitigate identified risks as identified by internal control systems.

Where events beyond the Trustees' control or anticipation occur, meetings are held to discuss how to mitigate the risks, thus ensuring Noor Ul Islam continues to function effectively.

The Trustees also recognise the need to maintain the financial independence of the Charity and continue to develop income strategies to ensure the continuous financial stability of the Charity in the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07803945 (England and Wales)

Registered Charity number

1171380

Registered office

713 High Road
Leyton
London
E10 5AB

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Trustees/Directors and senior officers of the Trust

Board of Trustees

Mr Yusuf Hansa - Chairman

Mr Ubaid Hansa- Secretary

Mr Reshad Joomun - Treasurer

Mr Hossen Gogah - Executive member

Mr Hassam Maherally - Executive member (deceased in December 2022)

Mr Shariff Jenneth-Hussain - Executive member

Mr Saleem Cassam (resigned in June 2023)

Mr Umar Hansa - Executive member (joined June 2023)

Women Advisory Board Members

Mrs Yasmine Darr

Mrs Rashda Mahmood (appointed in September 2023)

Mrs Madiha Rehman (appointed in October 2023)

Mrs Sadia Shafiq (appointed in September 2023)

Mrs Hidaya Choudhry (appointed in September 2023)

Mrs Parveen Ahmed (appointed in October 2023)

Heads of Departments

Head Imam-Shaykh Yousuf Patel

Aalimiyyah Department- Mr Umair Hussain

Inspire Madrassa - Mr Zafar Syed

Pre-School Manager - Mrs Hawa Hansa

Primary School Headteacher - Mr Hussain Shefaar (Appointed in September 2023)

Head Office Manager - Mr Aslam Hansa

Finance Manager - Mr Ameen Musbally

Auditors

Prestons & Jacksons Partnership LLP

Statutory Auditors

364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

Solicitors

The Organisation will, when required, seek legal advice from its Solicitors, Mr Fiasal Aslam and also from Mr Khalid Sofi of Lee Bolton Monier-Williams.

ACAS and NCVO (National Council for Voluntary Organisations) will also be consulted on issues on an ad-hoc basis.

Noor Ul Islam has also employed the services of "Peninsula" to provide employment advice.

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Architects

The Organisation commissioned Umair Waheed of Atelier UWA Architects (Office 3, 679-691 High Road, Leyton, London E10 6RA) for its building planning and architecture needs.

Quantity Surveyors

Imran Sidyot, of I S Ameen Limited, Construction Consultants, is the Quantity Surveyor and Project Manager of 'Project Rebuild'.

Head Office

717-723 High Road
Leyton
London
E10 5AB

Masjid, Pre-School, Aalimah Class and Madrassa

717-723 High Road
Leyton
London
E10 5AB

Primary School

135 Dawlish Road
Leyton
London
E10 6QW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Waltham Forest Noor Ul Islam for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

WALTHAM FOREST NOOR UL ISLAM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors Prestons & Jacksons Partnership LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30.10.23 and signed on the board's behalf by:


.....
Trustee

I . S . HANSA .

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Opinion

We have audited the financial statements of Waltham Forest Noor Ul Islam (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

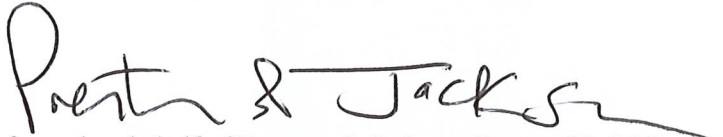
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
WALTHAM FOREST NOOR UL ISLAM**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Prestons & Jacksons Partnership LLP

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

Date: 30/10/23

WALTHAM FOREST NOOR UL ISLAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	562,800	698,424	1,261,224	1,309,003
Charitable activities	5				
School fees receivable		689,116	12,197	701,313	614,012
Madrassa fees		101,634	-	101,634	110,550
Other charitable activities	3	137,954	3,070	141,024	106,871
Investment income	4	-	-	-	10
Other income		-	-	-	46,422
Total		1,491,504	713,691	2,205,195	2,186,868
EXPENDITURE ON					
Raising funds	6	119,722	168,689	288,411	250,318
Charitable activities	7				
Project rebuild costs		-	12,762	12,762	57,015
Pre School		-	195,584	195,584	206,543
Charity running costs		575,321	30	575,351	501,027
Primary school		571,956	-	571,956	543,504
Madrassa costs		5,781	-	5,781	3,335
Total		1,272,780	377,065	1,649,845	1,561,742
NET INCOME		218,724	336,626	555,350	625,126
Transfers between funds	19	(27,802)	27,802	-	-
Net movement in funds		190,922	364,428	555,350	625,126
RECONCILIATION OF FUNDS					
Total funds brought forward		461,972	5,720,044	6,182,016	5,556,890
TOTAL FUNDS CARRIED FORWARD		652,894	6,084,472	6,737,366	6,182,016

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	14	1,834,505	9,192,665	11,027,170	10,532,246
CURRENT ASSETS					
Stocks	15	625	-	625	625
Debtors	16	108,388	-	108,388	53,989
Cash at bank and in hand		505,618	381,399	887,017	762,109
		<u>614,631</u>	<u>381,399</u>	<u>996,030</u>	<u>816,723</u>
CREDITORS					
Amounts falling due within one year	17	(1,796,242)	(3,489,592)	(5,285,834)	(5,166,953)
NET CURRENT ASSETS		<u>(1,181,611)</u>	<u>(3,108,193)</u>	<u>(4,289,804)</u>	<u>(4,350,230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>652,894</u>	<u>6,084,472</u>	<u>6,737,366</u>	<u>6,182,016</u>
NET ASSETS		<u>652,894</u>	<u>6,084,472</u>	<u>6,737,366</u>	<u>6,182,016</u>
FUNDS	19				
Unrestricted funds				652,894	461,972
Restricted funds				6,084,472	5,720,044
TOTAL FUNDS				<u>6,737,366</u>	<u>6,182,016</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 30.10.23 and were signed on its behalf by:

I.S. Hansa

Trustee

I. S. HANSA

S.S. Jenneth Hussain

Trustee

S. S. JENNETH - HUSSAIN

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>646,627</u>	<u>397,268</u>
Net cash provided by operating activities		<u>646,627</u>	<u>397,268</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(521,719)	(340,155)
Interest received		<u>-</u>	<u>10</u>
Net cash used in investing activities		<u>(521,719)</u>	<u>(340,145)</u>
 Change in cash and cash equivalents in the reporting period		 <u>124,908</u>	 <u>57,123</u>
Cash and cash equivalents at the beginning of the reporting period		<u>762,109</u>	<u>704,986</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>887,017</u></u>	 <u><u>762,109</u></u>

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	555,350	625,126
Adjustments for:		
Depreciation charges	26,795	21,392
Interest received	-	(10)
(Increase)/decrease in debtors	(54,399)	3,674
Increase/(decrease) in creditors	118,881	(252,914)
	<u>646,627</u>	<u>397,268</u>
Net cash provided by operations	<u>646,627</u>	<u>397,268</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22	Cash flow	At 31/12/22
	£	£	£
Net cash			
Cash at bank and in hand	762,109	124,908	887,017
	<u>762,109</u>	<u>124,908</u>	<u>887,017</u>
Total	<u>762,109</u>	<u>124,908</u>	<u>887,017</u>

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when trust is entitled to the receipt and the amount can be measured with reasonable certainty.

Grants, from local council, are recognised in full in the Statement of Financial Activities in the year in which they are received.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

Fee Income is recognised on a receivable basis.

Donations are recognised when they are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

The charity recognises government grants relating to the Coronavirus Business Interruption Scheme on accruals basis. The grants are recognised in the statement of financial activities over the period in which the charity recognises the related costs for which the grant is intended to compensate. Government assistance has also been extended by way of the provision of guarantees.

Allocation and apportionment of costs

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT, a proportion of which on the project rebuild is recoverable.

WALTHAM FOREST NOOR UL ISLAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Portable building - 10% on reducing balance

Plant and machinery - 25% on cost

The taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

Interest free loans were obtained from various sources. Also, the current assets are exceeded by the current liabilities as at the year end. The Trustees are confident that it has sufficient resources and support from the community to continue as a going concern.

It is for these reasons the accounts have been prepared on a going concern basis.

WALTHAM FOREST NOOR UL ISLAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	436,157	263,564
Gift aid	31,877	76,587
Grant from Local council	317,140	317,930
Zakat Fitra Fidyah and Qurbani	91,030	136,790
Disaster Appeals	12,426	16,840
Project rebuild	338,677	448,711
Interest donations	350	5,112
Income from Sadaqa	33,567	43,469
	<u>1,261,224</u>	<u>1,309,003</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
School	<u>317,140</u>	<u>317,930</u>

3. OTHER CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Summer Fete	27,512	34,305
Bazaar money and fundraising	33,455	13,972
Arabic English and Alimah Courses	32,100	21,202
Nikaah & Wedding	3,013	2,465
School Trips	20,357	10,202
Sales of items	5,688	10,156
Other Income	18,899	14,569
	<u>141,024</u>	<u>106,871</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Profit on deposit	<u>-</u>	<u>10</u>

WALTHAM FOREST NOOR UL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.22	31.12.21
	Activity	£	£
Registration and school fees	School fees receivable	701,313	614,012
Madrassa fees	Madrassa fees	101,634	110,550
		<u>802,947</u>	<u>724,562</u>

6. RAISING FUNDS

Raising donations and legacies

		31.12.22	31.12.21
		£	£
Zakat Fitra Fidyah and Qurbani		146,419	130,687
Disaster Appeals		11,825	15,330
Sadaqa expended		1,550	23,519
Interest expended		2,200	-
		<u>161,994</u>	<u>169,536</u>

Other trading activities

		31.12.22	31.12.21
		£	£
Purchases		10,903	7,428
Support costs of schooling		30,065	38,452
School trips and sportsfield		24,423	8,649
Summer fete		14,587	13,913
Charity dinner and Eid party		21,074	2,236
Events cost		11,124	1,002
Fundraising costs		7,383	7,661
Books magazines and calenders		5,794	1,391
Iftar expenses		1,045	-
Mayyat (burial) expenses		19	50
		<u>126,417</u>	<u>80,782</u>
Aggregate amounts		<u>288,411</u>	<u>250,318</u>

WALTHAM FOREST NOOR UL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Project rebuild costs	3,547	9,215	12,762
Pre School	61	195,523	195,584
Charity running costs	-	575,351	575,351
Primary school	-	571,956	571,956
Madrassa costs	-	5,781	5,781
	<u>3,608</u>	<u>1,357,826</u>	<u>1,361,434</u>

8. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Project rebuild costs	-	-	9,215	-	9,215
Pre School	194,476	36	1,011	-	195,523
Charity running costs	81,195	7,948	21,338	464,870	575,351
Primary school	535,457	232	33,767	2,500	571,956
Madrassa costs	1,871	40	920	2,950	5,781
	<u>812,999</u>	<u>8,256</u>	<u>66,251</u>	<u>470,320</u>	<u>1,357,826</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22 £	31.12.21 £
Depreciation - owned assets	26,795	21,392
Hire of plant and machinery	<u>5,248</u>	<u>3,842</u>

WALTHAM FOREST NOOR UL ISLAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

10. AUDITORS' REMUNERATION

	31.12.22	31.12.21
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	5,000	4,920
Auditors' remuneration for non audit work	-	2,600
	<u>5,000</u>	<u>7,520</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

12. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	1,031,817	1,027,351
Social security costs	60,947	27,278
Other pension costs	8,480	7,567
	<u>1,101,244</u>	<u>1,062,196</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Engaged on charitable activities	48	55
Engaged on management and administration	37	35
	<u>85</u>	<u>90</u>

No employees received emoluments in excess of £60,000.

The company considers its key management personnel to be trustees. The trustees did not receive any benefits during the current or previous year.

WALTHAM FOREST NOOR UL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	340,151	968,852	1,309,003
Charitable activities			
School fees receivable	604,209	9,803	614,012
Madrassa fees	110,550	-	110,550
Other charitable activities	99,704	7,167	106,871
Investment income	10	-	10
Other income	46,422	-	46,422
Total	1,201,046	985,822	2,186,868
EXPENDITURE ON			
Raising funds	80,782	169,536	250,318
Charitable activities			
Project rebuild costs	-	57,015	57,015
Pre School	-	206,543	206,543
Charity running costs	501,027	-	501,027
Primary school	543,504	-	543,504
Madrassa costs	3,335	-	3,335
Total	1,128,648	433,094	1,561,742
NET INCOME	72,398	552,728	625,126
Transfers between funds	185,161	(185,161)	-
Net movement in funds	257,559	367,567	625,126
RECONCILIATION OF FUNDS			
Total funds brought forward	204,413	5,352,477	5,556,890
TOTAL FUNDS CARRIED FORWARD	461,972	5,720,044	6,182,016

WALTHAM FOREST NOOR UL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Portable building £	Plant and machinery £	Totals £
COST				
At 1 January 2022	10,605,573	123,241	215,198	10,944,012
Additions	486,060	-	35,659	521,719
At 31 December 2022	11,091,633	123,241	250,857	11,465,731
DEPRECIATION				
At 1 January 2022	159,369	73,166	179,231	411,766
Charge for year	4,000	5,008	17,787	26,795
At 31 December 2022	163,369	78,174	197,018	438,561
NET BOOK VALUE				
At 31 December 2022	10,928,264	45,067	53,839	11,027,170
At 31 December 2021	10,446,204	50,075	35,967	10,532,246

Included in freehold property is freehold land of £4,644,108 (2021: £4,644,108) which is not depreciated.

Included in freehold property is a building under construction at £6,193,575 (2021: £5,163,147).

15. STOCKS

	31.12.22 £	31.12.21 £
Stocks	625	625

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	104,026	27,869
Prepayments	4,362	26,120
	108,388	53,989

WALTHAM FOREST NOOR UL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	-	973
Social security and other taxes	12,748	14,203
Other creditors	3,677	5,182
Karse Hasana Loans	4,829,347	4,652,112
Accrued expenses	49,147	92,511
Deferred Income	390,915	401,972
	<u>5,285,834</u>	<u>5,166,953</u>

Karse Hasana loans are interest free loans provided by the community.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	3,739	3,739
Between one and five years	3,367	7,106
	<u>7,106</u>	<u>10,845</u>

WALTHAM FOREST NOOR UL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

19. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	204,748	(65,848)	144,671	283,571
Registration and School Fees	201,347	168,184	(52,373)	317,158
Sale of School Uniform	488	(69)	-	419
Contributions towards school trips	4,194	(4,066)	-	128
Madrassa Fee	51,195	120,523	(120,100)	51,618
	<u>461,972</u>	<u>218,724</u>	<u>(27,802)</u>	<u>652,894</u>
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	13,426	(59,169)	(17,628)	(63,371)
Interest	3,099	350	-	3,449
Grants from Local borough - Education	205,153	71,642	(25,002)	251,793
Disaster appeal	882	601	-	1,483
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	5,485,433	323,202	70,432	5,879,067
	<u>5,720,044</u>	<u>336,626</u>	<u>27,802</u>	<u>6,084,472</u>
TOTAL FUNDS	<u>6,182,016</u>	<u>555,350</u>	<u>-</u>	<u>6,737,366</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	578,971	(644,819)	(65,848)
Registration and School Fees	798,131	(629,947)	168,184
Sale of School Uniform	-	(69)	(69)
Contributions towards school trips	20,357	(24,423)	(4,066)
Madrassa Fee	94,045	26,478	120,523
	<u>1,491,504</u>	<u>(1,272,780)</u>	<u>218,724</u>
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	91,030	(150,199)	(59,169)
Interest	350	-	350
Grants from Local borough - Education	271,208	(199,566)	71,642
Disaster appeal	12,426	(11,825)	601
Project rebuild	338,677	(15,475)	323,202
	<u>713,691</u>	<u>(377,065)</u>	<u>336,626</u>
TOTAL FUNDS	<u>2,205,195</u>	<u>(1,649,845)</u>	<u>555,350</u>

WALTHAM FOREST NOOR UL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	44,782	(109,802)	269,777	204,757
Registration and School Fees	123,214	79,142	(1,018)	201,338
Sale of School Uniform	488	-	-	488
Contributions towards school trips	3,102	1,553	(461)	4,194
Madrasa Fee	32,827	101,505	(83,137)	51,195
	<u>204,413</u>	<u>72,398</u>	<u>185,161</u>	<u>461,972</u>
Restricted funds				
Zakat, Fitra, Fidyah and Qurbani	174	26,053	(12,801)	13,426
Interest	1,811	5,112	(3,824)	3,099
Grants from Local borough - Education	124,007	128,357	(47,211)	205,153
Disaster appeal	2,697	1,510	(3,325)	882
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	5,211,737	391,696	(118,000)	5,485,433
	<u>5,352,477</u>	<u>552,728</u>	<u>(185,161)</u>	<u>5,720,044</u>
TOTAL FUNDS	<u>5,556,890</u>	<u>625,126</u>	<u>-</u>	<u>6,182,016</u>

WALTHAM FOREST NOOR UL ISLAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	444,763	(554,565)	(109,802)
Registration and School Fees	635,531	(556,389)	79,142
Contributions towards school trips	10,202	(8,649)	1,553
Madrassa Fee	110,550	(9,045)	101,505
	<u>1,201,046</u>	<u>(1,128,648)</u>	<u>72,398</u>
Restricted funds			
Zakat, Fitra, Fidyah and Qurbani	180,259	(154,206)	26,053
Interest	5,112	-	5,112
Grants from Local borough - Education	334,900	(206,543)	128,357
Disaster appeal	16,840	(15,330)	1,510
Project rebuild	448,711	(57,015)	391,696
	<u>985,822</u>	<u>(433,094)</u>	<u>552,728</u>
TOTAL FUNDS	<u><u>2,186,868</u></u>	<u><u>(1,561,742)</u></u>	<u><u>625,126</u></u>

TRANSFER OF FUNDS

Transfers from restricted to unrestricted funds were for contributions to overheads

Movement in funds

Unrestricted Funds

1. General fund represent the amounts that trustees are free to use in accordance with trust's charitable objectives.

2. Registration and school fees represent tuition fees receivable from primary school students and is expended on day to day school running costs.

Restricted Funds

3. Zakaat, Fitra, Sadaqa and Qurbani represents the restricted donations received for and expended on specific needs of the general public.

4. Restricted funds include grants received from local council, LBW, and are utilized in development of educational programme for pre-school students.

5. Disaster appeal funds are collected through specific appeals to support people affected by natural disasters around the world.

6. Project rebuild represents the donations received which contribute towards the rebuilding of the old premises owned by the trust.

WALTHAM FOREST NOOR UL ISLAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

20. OTHER FINANCIAL COMMITMENTS

1) The trust has financial commitments to build new premises to meet the needs of the users. As a result of the current economic climate, both material costs and labour costs have increased and are expected to increase in the foreseeable future. As a matter of prudence, the Trustees have maintained an estimated spending of approximately £3m (2021: £3.5m) to complete the project.

21. RELATED PARTY DISCLOSURES

1. The trust employs five people who are related to trustees as follows;

Name of Related Party	Relationship	Roles	Amount (£)
Ms S Musbally	Sister	Teacher	9,583
Mr A Hansa	Son	Office Manager	50,980
Mrs H Hansa	Daughter in Law	Pre-School Manager	30,977
Mr A Musbally	Brother in Law	PA to Chairman	11,659
Mrs Z Hansa	Daughter in Law	Teacher	7,226

WALTHAM FOREST NOOR UL ISLAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	436,157	263,564
Gift aid	31,877	76,587
Grant from Local council	317,140	317,930
Zakat Fitra Fidyah and Qurbani	91,030	136,790
Disaster Appeals	12,426	16,840
Project rebuild	338,677	448,711
Interest donations	350	5,112
Income from Sadaqa	33,567	43,469
	<hr/>	<hr/>
	1,261,224	1,309,003
Other charitable activities		
Summer Fete	27,512	34,305
Bazaar money and fundraising	33,455	13,972
Arabic English and Alimah Courses	32,100	21,202
Nikaah & Wedding	3,013	2,465
School Trips	20,357	10,202
Sales of items	5,688	10,156
Other Income	18,899	14,569
	<hr/>	<hr/>
	141,024	106,871
Investment income		
Profit on deposit	-	10
Charitable activities		
Registration and school fees	701,313	614,012
Madrassa fees	101,634	110,550
	<hr/>	<hr/>
	802,947	724,562
Other income		
HMRC JRS Grants	-	46,422
	<hr/>	<hr/>
Total incoming resources	2,205,195	2,186,868
EXPENDITURE		
Raising donations and legacies		
Zakat Fitra Fidyah and Qurbani	146,419	130,687
Carried forward	146,419	130,687

This page does not form part of the statutory financial statements

WALTHAM FOREST NOOR UL ISLAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
Raising donations and legacies		
Brought forward	146,419	130,687
Disaster Appeals	11,825	15,330
Sadaqa expended	1,550	23,519
Interest expended	2,200	-
	<hr/> 161,994	<hr/> 169,536
Other trading activities		
Purchases	10,903	7,428
Support costs of schooling	30,065	38,452
School trips and sportsfield	24,423	8,649
Summer fete	14,587	13,913
Charity dinner and Eid party	21,074	2,236
Events cost	11,124	1,002
Fundraising costs	7,383	7,661
Books magazines and calenders	5,794	1,391
Iftar expenses	1,045	-
Mayyat (burial) expenses	19	50
	<hr/> 126,417	<hr/> 80,782
Charitable activities		
Advertising	3,608	5,071
Support costs		
Management		
Wages	604,409	613,713
Social security	39,427	7,493
Pensions	6,262	7,079
Hire of plant and machinery	5,248	3,842
Rates and water	14,699	3,255
Insurance	35,623	57,849
Light and heat	25,295	21,951
Telephone	11,304	3,903
Postage and stationery	14,357	10,663
Fees and subscriptions	3,976	18,969
Premises repairs and renewals	16,520	17,331
Motor expenses	151	767
Cleaning services	23,042	28,635
Temporary staff recruitment	12,686	884
	<hr/> 812,999	<hr/> 796,334

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WALTHAM FOREST NOOR UL ISLAM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
Management		
Finance		
Bank charges	8,256	2,967
Other		
Training and welfare	14,820	1,053
Travelling and subsistence	131	-
Equipment expenses	14,297	19,351
General expenses	10,208	21,325
Freehold property	4,000	4,000
Depreciation of Portacabin	5,008	5,563
Plant and machinery	17,787	11,829
	<hr/> 66,251	<hr/> 63,121
Governance costs		
Wages	427,408	413,638
Social security	21,520	19,785
Pensions	2,218	488
Auditors' remuneration	5,000	4,920
Auditors' remuneration for non audit work	-	2,600
Legal and professional fees	8,174	-
Accountancy and legal fees	6,000	2,500
	<hr/> 470,320	<hr/> 443,931
Total resources expended	<hr/> 1,649,845	<hr/> 1,561,742
Net income	<hr/> <hr/> 555,350	<hr/> <hr/> 625,126

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